

## Message Text

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ORIGIN TRSE-00

INFO OCT-01 EUR-25 ISO-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 IO-14 NEA-11 NSAE-00 RSC-01

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 INRE-00

NSCE-00 SSO-00 USIE-00 DODE-00 PA-04 PRS-01 SAM-01

/139 R

DRAFTED BY TREAS:JHFALL

APPROVED BY EUR/RPE:MLEVINE

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EUR/RPE:FKINNELLY

EB/IFD/OIA:CELLIS (SUBS)

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FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: FUTURE OECD WORK ON ACTIVITIES OF MULTINATIONAL  
ENTERPRISES

REF: (A) OECD PARIS 2541 (B) STATE 8598  
(C) DOCUMENT C(73)216

1. IN VIEW TENOR EXCOMM DISCUSSIONS REPORTED REFTEL  
A, MISSION AUTHORIZED SUPPORT EXPLORATORY AND TECHNICAL  
EXAMINATION BY COMMITTEE FOR MONETARY AND FOREIGN EXCHANGE  
MATTERS (CMF) OF STATISTICAL DATA GAPS REGARDING SHORT TERM  
CAPITAL FLOWS, INCLUDING BUT NOT RESTRICTED TO FLOWS  
INITIATED BY MNC'S. TERMS OF REFERENCE SHOULD CLEARLY  
REFLECT SUBSTANTIVE CONSIDERATIONS EXPRESSED IN PARAS 6-8  
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OF REFTEL B, INCLUDING (A) NO IMPLICATION THAT OBJECTIVE

OF CMF WOULD BE TO DEVELOP SPECIAL SYSTEM OF STATISTICAL INFORMATION ON MNC'S AS SUGGESTED IN PARA 11 OF REFDOC C, (B) AVOIDANCE OF DUPLICATION WITH ACTIVITIES OF OTHER BODIES AND (C) UNDERSTANDING THAT THERE WILL BE CLOSE COORDINATION WITH WP3 AND/OR COUNCIL ON ANY PROPOSALS AND RECOMMENDATIONS WITH POLICY IMPLICATIONS.

2. IF NOT POSSIBLE TO CONSTRUCT SATISFACTORY MANDATE TO CMF ALONG THESE LINES, MISSION SHOULD SEEK APPROVAL OF WORK PROGRAM IN REFDOC C WITH DEFERRAL FOR FURTHER DISCUSSION IN COUNCIL OF PART PERTAINING TO CMF CONTAINED

IN PARAS 10-11. IN MAKING RECOMMENDATIONS FOR DEFERRAL, MISSION SHOULD MAKE CLEAR THAT U.S. SUPPORTS GENERAL REFDOC WORK PROGRAM AND DOES NOT WISH TO DELAY IT. FURTHERMORE, U.S. IS NOT IN PRINCIPLE OPPOSED TO OBJECTIVE RESEARCH INTO ROLE OF MNC'S AND OTHERS IN SHORT TERM CAPITAL MOVEMENTS. HOWEVER, IN THIS AREA THERE ARE ESPECIALLY SENSITIVE CONCEPTUAL AND PRACTICAL CONSIDERATIONS WHICH NEED MORE CAREFUL THOUGHT. WE ARE CONCERNED THAT ILL-CONCEIVED PROJECT COULD AROUSE UNDUE FEARS IN PRIVATE COMMUNITY AND EXCHANGE MARKETS AS WELL AS UNNECESSARILY DUPLICATE CLOSELY RELATED WORK ELSEWHERE WITHIN AND WITHOUT OECD.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BUSINESS FIRMS, EXECUTIVE COMMITTEE, MEETING PROCEEDINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE023141  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JHFALL  
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**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Locator:** TEXT ON-LINE  
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**Page Count:** 2  
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